



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,342.75	167.35	0.66	-3.07	-3.07
BSE Sensex	82,344.68	487.20	0.60	-3.34	-3.34
Bank Nifty	59,598.80	393.35	0.66	-0.19	-0.19
Nifty Midcap 100	58,438.60	954.95	1.66	-3.81	-3.81
Nifty Smallcap 100	16,790.95	371.60	2.26	-5.16	-5.16
S&P 500	6,978.02	-0.57	-0.01	1.75	1.75
DJIA	49,015.60	12.19	0.02	1.28	1.28
Nasdaq 100	26,022.79	83.05	0.32	2.91	2.91
Nikkei 225	53,358.71	25.17	0.05	2.94	2.94
Hang Seng	27,826.91	699.96	2.58	5.65	5.65
Shanghai Com	4,151.24	11.33	0.27	3.18	3.18

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,342.75	59,598.80
Support	25,159 & 24,900	59,200 & 58,770
Resistance	25,470 & 25,680	60,030 & 60,440

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	21,044.50	20,564.24	480.26
DII Cash Market	19,578.39	16,217.80	3,360.59

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Bharat Elec	453.00	8.91	71986.65
ONGC	268.58	8.32	73427.98
Coal India	444.05	5.00	17496.87
Eternal	266.30	4.90	82531.46
Hindalco	998.20	3.78	12615.68
Top Losers			
TATA Cons. Prod	1131.80	-4.68	4560.06
Asian Paints	2511.80	-4.23	3430.00
Maruti Suzuki	14877.00	-2.41	1584.48
Max Healthcare	958.60	-1.73	4237.53
Sun Pharma	1610.60	-1.73	4124.39

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	68.06	0.73	12.18
WTI (USD/bbl)	62.89	0.80	9.72
Gold Spot (USD/t oz.)	5,273.62	1.81	21.73
USD/INR	91.79	-0.07	2.03
10 Year G-Sec India	6.703	-0.24	1.84
US 10 Year Bond	4.255	0.09	1.49

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

India's market indexes gained on Wednesday, building on the previous day's historic trade agreement with the European Union, while capital expenditure-linked equities surged ahead of the federal budget.

Global

The Nasdaq rose slightly with a boost from chip stocks while the S&P 500 closed virtually unchanged as investor reactions were muted after the Federal Reserve kept interest rates unchanged as expected and gave little indication when borrowing costs might fall again.

Japan's Nikkei share average ended slightly higher buoyed in the final half-hour of trade by stronger-than-expected orders at Dutch chip equipment maker ASML.

Hong Kong stocks rose on Wednesday to their highest level in four and a half years as investors expect equities to rally further on the back of robust corporate earnings and a rotation away from US assets amid geopolitical tensions.

Commodities & Currency :

The Indian rupee closed marginally weaker on Wednesday, lagging Asian peers, on dollar demand linked to maturing non-deliverable forwards positions and month-end importer demand, while positive cues from a broad-based decline in the greenback capped losses.

Gold prices climbed above \$5,300 per ounce for the first time on Wednesday, driven by economic uncertainty and a weakening US dollar, as investors awaited the Federal Reserve's policy decision amid increasing concerns over its independence.

News:

India's Gland Pharma reported a nearly 28% jump in third-quarter profit boosted by strong sales in the key European and US markets.

Maruti Suzuki India's top carmaker, posted its largest quarterly revenue growth in more than three years on Wednesday as New Delhi's consumption tax cuts and year-end demand boosted sales in the world's third-largest car market.

TVS Motor reported a lower-than-expected quarterly profit on Wednesday after taking a one-time charge linked to India's new labour codes, although strong two-wheeler demand and export growth boosted sales.

India is considering tightening mining auction rules to weed out developers that delay seeking clearances to mine on blocks they win at auctions, two sources familiar with the matter told Reuters, as the country seeks to speed up minerals production.

Boeing on Wednesday said it expects airlines in India and South Asia to add 3,290 commercial jets to their fleets over the next 20 years, as resilient economic growth, a growing middle class and a wave of first-time flyers drive demand for air travel.

Indian Oil Corp expects its annual diesel exports to rise sharply to up to 5 million metric tons from 2027 as it expands refining capacity, the company's head of marketing told reporters at the India Energy Week conference.

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